| SpyCorp -- Inventory data for July | | | | |
|---|---|---|---|---|
| **Description** | **Date** | **quantity (u)** | **cost per unit ($/u)** | **selling price per unit ($/u)** |
| Beginning inventory | Jul 1 | 150 | 21 | |
| Sold | Jul 5 | 120 | | 36 |
| Purchased | Jul 10 | 225 | 27 | |
| Sold | Jul 15 | 180 | | 39 |
| Purchased | Jul 25 | 210 | 33 | |
| Units in ending inventory | Jul 31 | ? | | |

Data source:
Principles of Accounting -- Volume 1 Financial Accounting
Franklin, Graybeal, Cooper
OpenStax

**FIFO**

| | | Cost of Goods **Purchased** | | | Cost of Units (Goods) **Sold** | | | Cost of **Inventory** | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Description | Date | Number of Units (u) | Unit Cost ($/u) | Total Cost ($) | Number of Units (u) | Unit Cost ($/u) | Total Cost ($) | Number of Units (u) | Unit Cost ($/u) | Total Cost ($) |
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| Totals | | | | | | | | | | |
| Units in ending inventory as of | | | | | | | | | | |
| Cost of units in ending inventory as of | | | | | | | | | | |

| | | |
|---|---|---|
| Sales revenue for the month of | | |
| Cost of goods sold for the month of | | |
| Gross profit for the month of | | |